

MONDAY SPORTS MANSSELL'S GRAND PRIX Page 13

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ESTABLISHED 1887

Yen Gets No Boost From G-7 Meeting Officials Declare Little Risk of Global Recession

Compiled by Our Staff From Dispatches KRONBERG, Germany — Senior officials of the Group of Seven nations offered no remedy for the weakness of the yen on Sunday and agreed that the world economic slowdown was not leading to a global recession.

The yen and the state of the world economy were among the issues discussed by deputy finance ministers of the G-7 over the weekend on the outskirts of Frankfurt. The talks took place at a time when some financial analysts were contending that the United States and Japan, the two biggest G-7 states, had shifted their priority away from a desire to strengthen the yen and toward efforts to ensure that Japan does not slip into recession.



About 1,000 hard-liners gathered Sunday in Moscow, above, and in St. Petersburg to chant anti-Semitic slogans and demand a Russian national television channel.

Russians Learn to Live With, if Not Love, Market

By Celestine Bohlen New York Times Service MOSCOW — Eight weeks into Russia's gamble with economic reform, after prices skyrocketed on everything from kindergarten to airplane tickets, from beef to bricks, most people have learned to cope with the government's economic "shock therapy" in ways that surprise even them, not to mention the government and its critics.

are managing somehow to survive — dipping deeper into cupboards stocked with reserves of macaroni, potatoes and dry cereals, cutting back on purchases like shoes and furniture, and in the case of some people, doing without.

Salaries, too, have gone up. Miners, for instance, recently won a sixfold wage increase. But mostly, wages lag far behind inflation, which government officials say is running at 350 percent, but which the government's critics suspect is much greater.

often criticized for their lack of political and managerial experience, he said an older group would have buckled under pressure. "At the first sign of discontent, they would have immediately retreated," he said.

U.S. Shunning a Space Sale

By William J. Broad New York Times Service NEW YORK — The Bush administration has quietly blocked the purchase of missiles, rocket engines, satellites, space reactors, spacecraft and other aerospace technology from the former Soviet Union, according to federal and industry officials.

and abroad. Some analysts predict it may be relaxed or reversed. The Russian government is trying to reverse the policy by telling the White House that in exchange for the recent easing of its objections to development of an anti-missile system, it wants Washington to allow the importing of high-tech Russian goods.

more advanced than similar ones in the West and can be purchased cheaply. So far, however, the shopping spree has fizzled. The government can control the flow of Russian space goods into the United States through import rules and licenses, and federal and industry officials said they did not believe a single major deal had been approved.

Sarajevo Votes on Secession

Bosnia-Herzegovina Tally Shows Independence Winning By Chuck Sudetic New York Times Service SARAJEVO, Yugoslavia — Despite fresh reports of scattered violence, a large turnout of voters on Sunday appeared to have sealed victory for a referendum on independence in the ethnically mixed central Yugoslav republic of Bosnia-Herzegovina.

Haris Silajdzic, a Muslim. "This is a condition we accepted gladly because we are sure of the results." More than 50 percent of the electorate cast ballots in Bosnia-Herzegovina's referendum, and election officials are confident that, as expected, the vast majority voted in favor of independence.

of state, Richard Holbrooke, who calls the downturn "a crisis of leadership," said that in the past "the leaders of the two countries had always been committed to keeping the lid on" disputes and differences.



ROUGH JUSTICE, HEATED PROTEST — A bystander berating a masked Palestinian youth affiliated with the Palestine Liberation Organization who had just beaten a suspected drug dealer, on the ground at lower right, in the Bethlehem marketplace on the West Bank on Sunday.

Fahd Initiates Major Reforms To Strengthen Rights of Saudis

By Youssef M. Ibrahim New York Times Service RIYADH — King Fahd announced Sunday the creation of a Consultative Council that will act as a watchdog over the government and of a bill of rights that will greatly increase the protection of Saudi residents against interference from the state.

di Arabia's conservative and influential Muslim religious establishment. Still, they stress the right to privacy and forbid government authorities from arresting, spying and violating basic human rights without cause. Such practices, until now frequently carried out by religious extremists — including a special police force of the religious establishment — are now illegal.

The changes include a major alteration of the system by which future kings of Saudi Arabia will be chosen, giving a younger generation of royal princes access to the throne if chosen by their peers among some 500 senior royal family princes.

"The king has the power to disband the council and appoint a new one at any time. The king's edicts were widely seen as strong evidence of his desire to hasten the pace of modernization in this country of about 13 million people.

2 Key Democrats Say They're Out

WASHINGTON (AFP) — Two Democrats who had been mentioned as possible last-minute presidential candidates on Sunday ruled out that option. Richard A. Gephardt of Missouri, speaker of the House, and Lloyd Bentsen of Texas, chairman of the Senate Finance Committee, said the presidential field had been closed.

Legions of U.S. Honorees Have French Citing Medal Fatigue

By Katherine Knorr International Herald Tribune PARIS — On Monday evening, Culture Minister Jack Lang will pin the insignia of commander of the Order of Arts and Letters on Warren Beatty, the fourth American to be so honored this year. The blaze of publicity surrounding these ceremonies has left some in France wondering what Mr. Lang is up to.

ulously, and asked humorously why Mr. Stallone was not given the Legion of Honor for military valor. "What I disliked in the case of Stallone," Mr. Pivrot said later, "is that he represents the worst of American movies."

when the film executive Daniel Toscan du Plantier is vociferously denouncing the Oscar selection process, which left French films out of the recent nominations.

"The minister has no reservations about American culture," said Marc Nicolas, Mr. Lang's adviser for movies, explaining why the ministry awards about 10 decorations a year to Americans. What continues to rankle, he said, is "the unequal relations between American and European cultural industries," which means that "an American vision of the world is imposed on the rest of the world."

of state, Richard Holbrooke, who calls the downturn "a crisis of leadership," said that in the past "the leaders of the two countries had always been committed to keeping the lid on" disputes and differences.

INTERNATIONAL Herald Tribune

Awaiting Modern China

Beijing newspaper commentaries signal a new drive by Deng Xiaoping to put China back on the capitalist road...

partially liberated. Beijing relied on compulsory grain quotas to supply cheap food to city dwellers...

Beware of North Korea

The American government has now gone public with its concern over secret nuclear bomb development in Communist North Korea...

all of them would be a stunning blow to regional stability. It would give Kim Il Sung or a successor dangerous new options...

Make Iraq Toe the Line

Iraq has provoked another collision with the United Nations over its weapons. One of the central purposes of the Gulf War...

convictions for aggression against neighbors. The United Nations inspectors, working under difficult conditions, have accomplished a lot...

An American, Period

A young man of Asian heritage was talking, proudly but impatiently, about Kristi Yamaguchi's gold medal victory in the Winter Olympics...

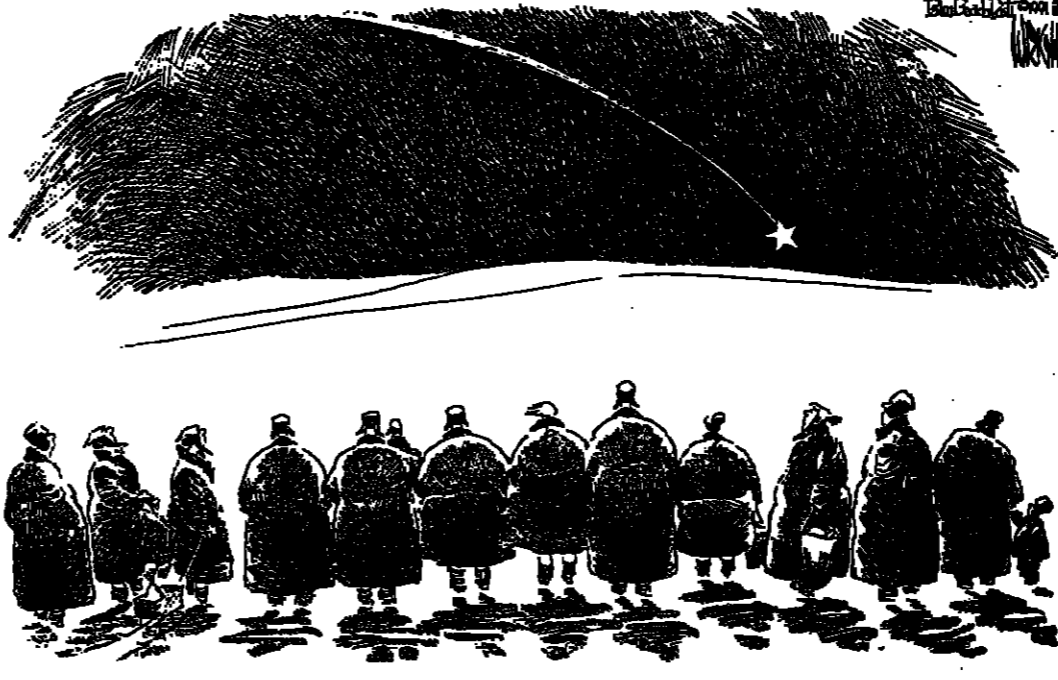
The Olympics gave a melodramatic reason for that: to focus the rivalry between the Japanese-American and her chief competitor, Midori Ito...

Don't Mourn the Disappearing Red Star

By Jim Hoagland

WASHINGTON — When Russia dramatically increases the price it charges other member states for oil and gas, in April, it will also be signing the death warrant of the Commonwealth of Independent States...

Central Asian republics as the heart of a new ruble zone as Ukraine introduces its own independent currency...



Truth-Telling Government Is Better Government

By William Pfaff

PARIS — Truth-telling has been breaking out in interesting places, most recently in Taiwan, where the government has acknowledged responsibility for its attempt in 1947 to murder the native elite of the island...

Initially try to guard their secrets and hide their wrongs. In the democracies, of course, the political and legal systems are devised to make this difficult...

The failure to tell the truth has worsened America's political life.

driven from the mainland in 1949, at the end of China's civil war, and they have ruled the island since. Their admission of the 1947 killings follows a series of measures of democratization...

The government of Argentina has just made public its own records of refuge granted to Nazi officials and war criminals in the 1940s and '50s. The Catholic Church, some of whose officials assisted those Nazis by recommending them for Red Cross refugee certification...

Fear of Socialist Taint Prevents Rational Debate

By Andrew Schotter

NEW YORK — By arguing that communism's spectacular failure after 70 years proves capitalism's success, American ideology has fallen into a trap of faulty logic...

But American society has produced a group of people whose productive contribution is minimal for example, an illiterate 17-year-old who depends on drugs and lacks the discipline to hold a job...

When all government actions in the United States were judged by their distance from socialist doctrine, such interventions as national health care by the state and regulation of industry were considered dangerous...

Like everyone, such people rationally respond to incentives and strive to maximize earnings. In their case they will weigh the benefits of working honestly, at an almost zero wage, or of criminal activities that will bring a better return...

It could be easier if Americans re-examined the defects of capitalism without contaminating the analytic process with hostility toward socialism. Inevitably, one would conclude that if the underclass has improper incentives, they must be changed...

It is not at this hour a matter of territories in exchange for peace," he concluded. "It is a matter of territories in exchange for our humanity."

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Select Society Ball

PARIS — The Figaro this morning [March 2] refers to the reception given by the Prince and Princess de Leon: "Only a small and select number of guests were present — 250 at the outside..."

1942: Japan Strikes Java

BANDOENG, Java — [From our New York edition:] Striking swiftly through plantations and estates of a broad coastal plain, Japan's invading forces have driven 40 miles into Java to capture the town of Soebang...

1917: Clamoring for War

WASHINGTON — The West has been aroused to a fighting fury by the revelation of Germany's intrigue with Mexico. The disclosures of Germany's machinations to align both Japan and Mexico against the United States have aroused the States beyond the Mississippi as nothing else could have done...

'Not Exactly A Citizen,' Exactly

By Anthony Lewis

BOSTON — It is a small thing by the bloody standards of the Middle East: just a man cut off from his home and family, arbitrarily, without legal process...

The case also shows why many Israelis yearn to end the occupation.

Israeli permit to re-enter the West Bank. He got it this January, and he flew to Jordan to get it home.

Colleagues at the University of South Florida asked Israeli authorities to reconsider, describing Mr. Shikaki as a scholarly and objective academic. Newspapers in Tampa wrote about the case.

At that point Israeli officials told the Tampa Tribune that there was a security reason for excluding Mr. Shikaki: His brother, Fathi, was a founder of Islamic Jihad, a terrorist organization.

I answered: "Are you suggesting that the United States would keep a man born in America from returning home because of suspicion about a connection with his brother? It would not, and constitutionally it could not."

Mr. Shikaki, like other Palestinians in the occupied territories, is a person without a country. Israel prides itself on being a democracy, but the nearly 2 million Palestinians it rules have no vote and no rights of citizenship.

To understand the case of Mr. Shikaki is to understand why Palestinians want to end the occupation, and why their negotiators have so bitterly criticized the form of "autonomy" proposed to them by Israel.

No doubt concern for Israel as well as for Mr. Shikaki led Professor Mark Tessler of the University of Wisconsin to appeal to Israel on his behalf. Mr. Tessler is closely involved with Israel and has been there seven times in the last three years.

When all government actions in the United States were judged by their distance from socialist doctrine, such interventions as national health care by the state and regulation of industry were considered dangerous...

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairmen

مكتبة النهر

The Atlantic The Post-Mod Alice Defuse 10,000 Turn O Bosnia-Herzegovina

OPINION

The Atlantic Alliance Needs Renewal in a Changed World

By Henry Kissinger

NEW YORK — The Atlantic relationship for a generation the linchpin of U.S. foreign policy, is eroding from neglect. Its institutions are being taken for granted even as the premises on which they were based are collapsing.

In the years ahead, Europe will not find the need for American protection so compelling. America will not sacrifice as much for European security. In due course, Germany will insist on the political influence to which its military and economic power entitle it.

What is needed between the United States and Western Europe is not more structure but something intangible like the special relationship that America has always had with Britain.

the shores of Eurasia and turning gradually into a second-class economic power. Dealing with this reality has been blighted by the perennial conflict between the American and French views of Atlantic relationships. America has dominated NATO under the banner of integration. France, extolling European independence, has shaped the European Community. The result of their stalemate is that America's role is too large for the cohesion of NATO, and too small for the

bet on the French-German condominium fails, but without permitting American involvement until France calls for it; and an option toward Russia as a hedge should both the German and the American relationships falter.

The concept is too clever by half; France has neither the population nor the resources to play such a complicated game. Germany will not accept a subordinate role, nor America a passive one. Being forced constantly to choose between America and France will accelerate German nationalism. If America is asked to act as a French auxiliary, isolationism will grow.

Russia, if it chooses a Western partner, is more likely to opt for Germany than for France, and for America over either. If all, or even some, of these combinations were to occur, France's quest for identity would have produced the nightmare of being subordinated to powerful neighbors, something it has sought to avoid since the days of Richelieu more than 300 years ago.

NATO is needed because it remains the sole institutional link between America and Europe and the best protection against nuclear blackmail. But: • The United States should agree to European identity within NATO.

• France should abandon its relentless effort to set up a European defense structure outside of NATO.

• The European Community should encourage a larger political role for the United States within its deliberations.

• And an economic bargain must be struck between the United States and the Community lest Atlantic relations dissolve in the hickering of special interests.



American policy with respect to Atlantic relations has been too reactive and eager to avoid controversy by blessing every ally's unilateral initiative. Ironically, the alphabet soup of institutions — EC, CSCE, WEU and the newest, as yet unlabeled candidate, the Europe from Vladivostok west to Vancouver — contribute to rising nationalism.

The Post-Modern World Is Sick of Systems

The following are excerpts from an address by Vaclav Havel, president of Czechoslovakia, at the World Economic Forum held last month in Davos, Switzerland.

THE FALL of communism can be regarded as a sign that modern thought, based on the premise that the world is objectively knowable and that the knowledge so obtained can be absolutely generalized, has come to a final crisis.

This era has created the first global, or planetary, technical civilization, but it has reached the limit of its potential, the point beyond which the abyss begins. The end of communism is a signal that the era of arrogant, absolutist reason is drawing to a close.

Communism was not defeated by military force but by life, by the human spirit, by conscience, by the resistance of being and man to manipulation. It was defeated by a revolt of color, authenticity, history in all its variety and human individuality against imprisonment within a uniform ideology.

This powerful signal is coming at the 11th hour. We all know that civilization is in danger. The population explosion and the greenhouse effect, holes in the ozone and AIDS, the threat of nuclear terrorism and the dramatically widening gap between the rich north and the poorer south, the danger of famine, the depletion of the biosphere and the mineral resources of the planet, the expansion of commercial television culture and the growing threat of regional wars — all these, combined with thousands of other factors, represent a general threat to mankind.

The large paradox at the moment is that man, a great collector of information, is well aware of all this yet is absolutely incapable of dealing with the danger. Traditional science, with its usual coolness, can describe the different ways we might destroy ourselves, but it cannot offer us truly effective and practicable instructions on how to avert them.

There is too much to know; the information is muddled or poorly organized; these processes can no longer be fully grasped and understood, let alone contained or halted.

We are looking for new scientific recipes, new ideologies, new control systems, new institutions, new instruments to eliminate the dreadful consequences of previous recipes, ideologies, control systems, institutions and instruments.

Everything would seem to suggest that this is not the way to go. Man's attitude to the world must be radically changed. We have to abandon the arrogant belief that the world is merely a puzzle to be solved, a machine with instructions for use waiting to be discovered, a body of information to be fed into a computer.

GENERAL NEWS

Police Defuse IRA Bomb, 3d in 3 Days

LONDON — A bomb was defused Sunday at a railroad station serving a London soccer field in what the police fear is a growing campaign of Irish Republican Army violence before this year's general election.

150,000 Turn Out for Muslim Rally in Jakarta

JAKARTA — About 150,000 Muslims rallied Sunday in Jakarta in the biggest religious gathering in decades in predominantly Islamic Indonesia, but the crowd was well below organizers' expectations.

VOTE: Bosnia-Herzegovina Appears to Back Secession in Early Results

(Continued from page 1) are ready to defend it with weapons if need be. Armed gangs of masked Serbs and Croats blocked roads in several areas of the republic Sunday, just two days after a shooting at a Serb-manned barricade in which a Muslim and two Serbs were killed.

'No Obstacle Left'

Mr. Silajdzic, Bosnia-Herzegovina's foreign minister, said the republic was no longer part of Yugoslavia. The Associated Press reported from Sarajevo.

Germany: This occurred despite significant opposition from EC and UN leaders because of the high risk of serious violence erupting here.

In a move aimed at reducing tensions in Bosnia-Herzegovina, UN officials chose Sarajevo as the headquarters for the multinational peacekeeping force that is preparing for deployment in the crisis areas of Croatia in the next several weeks.

Advertisement for Herald Tribune subscription, featuring 'TWO EXTRA MONTHS FREE with a 12-month subscription' and a table of subscription rates for various countries.

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Refer to the sports page for a complete listing of all country codes.

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EGYPT*†	356-0200	ITALY*	172-1011	SWITZERLAND*	155-00-11
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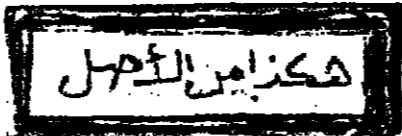
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CAPITAL MARK
Financial Mark
Verdict on U.S.

EXCHANGE RATES

Week's Markets

Financial news sidebar with various market data and headlines.

WEEKLY INTERNATIONAL BOND PRICES

Provided by Credit Suisse First Boston Limited, London, Tel: 020 11 30. Prices may vary according to market conditions and other factors. Feb. 28

Dollar Straights

Table of Dollar Straights including Government/Supranationals and Global Corporates with columns for Issuer, Coupon, Maturity, and Price.

Banks & Finance

Table of Banks & Finance bonds with columns for Issuer, Coupon, Maturity, and Price.

Main table of international bond prices with columns for Issuer, Coupon, Maturity, and Price.

Dollar Zeros

Table of Dollar Zeros with columns for Issuer, Maturity, and Price.

High Yielding Debt

Table of High Yielding Debt with columns for Issuer, Coupon, Maturity, and Price.

Floating Rate Notes

Table of Floating Rate Notes with columns for Issuer, Coupon, Maturity, and Price.

Deutsche Marks

Table of Deutsche Marks with columns for Issuer, Coupon, Maturity, and Price.

Pounds

Table of Pounds with columns for Issuer, Coupon, Maturity, and Price.

Swiss Francs

Table of Swiss Francs with columns for Issuer, Coupon, Maturity, and Price.

Yen

Table of Yen with columns for Issuer, Coupon, Maturity, and Price.

Dollars

Table of Dollars with columns for Issuer, Coupon, Maturity, and Price.

ECUs

Table of ECUs with columns for Issuer, Coupon, Maturity, and Price.

NEW YORK (AP) - The following table shows the prices of various international bonds as of close of trading Friday, Feb. 28.

Table of international bond prices from New York, including columns for Issuer, Coupon, Maturity, and Price.

MUTUAL FUNDS

Figures as of close of trading Friday, Feb. 28.

Table of mutual fund prices with columns for Fund Name, Price, and Change.

INTERNATIONAL BOND PRICES (Continued)

Continuation of international bond prices table with columns for Issuer, Coupon, Maturity, and Price.

Advertisement for 'New International' and 'WTAL: Market Awareness' with various text and graphics.

مركز العمل

New International Bond Issues

Compiled by Laurence Desvillettes

Table with columns: Issuer, Amount (millions), Mat., Coup. %, Price, Price end week, Terms. Includes sections for Floating Rate Notes and Fixed-Coupons.

CAPITAL: Market Awaits U.S. Jobless Data

(Continued from first finance page) trading at 1.70 DM within one month and 1.77 DM by the end of May.

to be reasonably priced, but investors feel under no pressure to rush to buy.

Guinness Finance ran into some resistance as investors remained reluctant to buy paper carrying a low coupon of 6.5 percent.

ECONOMY: G-7 Does Not Move to Boost the Yen

(Continued from page 1) and Canada, and which is to take place in Munich.

was not worried about the current level of the dollar, and that the U.S. currency was not buoyant and was being devalued.

slowdown and that the need for policies to strengthen growth was discussed.

Kinder and Gentler: Is Salomon Weaker?

By Floyd Norris New York Times Service NEW YORK — If movie actors could play brokerage houses, John Wayne might have portrayed the old Salomon Brothers Inc., a firm known for its swagger.

DISPLAYS: Technology Poses a Challenge to Japan's Hold on Market

(Continued from first finance page) the technology can be installed on televisions. Mr. Hamilton says this capability is about two years away.

wants to enter is certainly vigorous enough to absorb his ambitions. According to Stanford Resources, the worldwide market for advanced supermatrix LCDs for laptop computers and similar uses stood at \$1.6 billion in 1991 and is expected to grow to \$3.4 billion by the end of the decade.

Treasury Bond Prices Surge

Questions About U.S. Economic Growth Reduce Yields

NEW YORK — Bond prices staged their first major rally of the year in a five-day frenzy last week set off by questions about the U.S. economy's strength.

Strong demand at the Treasury's five-year note auction uncorked a torrent of buying, also pushing prices higher, analysts said.

The Treasury sold five-year notes fetching an average yield of 6.75 percent in a record \$9.76 billion auction. Demand came from arbitrageurs who viewed the new notes as cheap, compared with the rest of the Treasury coupon spectrum.

FDIC Waits on Milken Deal

WASHINGTON — Federal officials have held up a decision on whether to accept a \$500 million settlement of the government's civil case against Michael R. Milken and his associates, amid criticism that the deal would leave the jailed junk bond financier and his family with nearly the same amount of money.

Dealers Attack U.S. Bond Rules

Bloomberg Business News PHOENIX — The major U.S. government securities dealers would be better off moving to a completely open market-making system than to live with recent regulatory and administrative changes, according to a report Sunday by the dealers' association.

MUTUAL FUNDS

Table with columns: Fund Name, 1-Month, 3-Month, 6-Month, 1-Year, 5-Year, YTD, and other performance metrics.

WALL STREET REVIEW

Table with columns: NYSE Most Active, AMEX Most Active, NYSE Sales, AMEX Sales, NYSE Divides, AMEX Divides. Includes figures as of close of trading Friday, Feb. 28.

Euromarkets At a Glance

Table with columns: Instrument, Rate, and other market data for Euromarkets.

U.S. Treasury Bonds

Table with columns: Maturity, Bid, Ask, Yield, and other data for U.S. Treasury Bonds.

ACROSS

Crossword puzzle grid with clues for Across and Down sections.

NASDAQ NATIONAL MARKET

OTC Consolidated trading for week ended Friday, Feb. 28.

Table A: OTC Consolidated trading for week ended Friday, Feb. 28. Columns include Sales In, High, Low, Close, and Net Change. Lists various OTC stocks like ABB, ADC, AEP, etc.

Table B: OTC Consolidated trading for week ended Friday, Feb. 28. Columns include Sales In, High, Low, Close, and Net Change. Lists various OTC stocks like ABB, ADC, AEP, etc.

Table C: OTC Consolidated trading for week ended Friday, Feb. 28. Columns include Sales In, High, Low, Close, and Net Change. Lists various OTC stocks like ABB, ADC, AEP, etc.

Table D: OTC Consolidated trading for week ended Friday, Feb. 28. Columns include Sales In, High, Low, Close, and Net Change. Lists various OTC stocks like ABB, ADC, AEP, etc.

Table E: OTC Consolidated trading for week ended Friday, Feb. 28. Columns include Sales In, High, Low, Close, and Net Change. Lists various OTC stocks like ABB, ADC, AEP, etc.

Table F: OTC Consolidated trading for week ended Friday, Feb. 28. Columns include Sales In, High, Low, Close, and Net Change. Lists various OTC stocks like ABB, ADC, AEP, etc.

Table G: OTC Consolidated trading for week ended Friday, Feb. 28. Columns include Sales In, High, Low, Close, and Net Change. Lists various OTC stocks like ABB, ADC, AEP, etc.

Table H: OTC Consolidated trading for week ended Friday, Feb. 28. Columns include Sales In, High, Low, Close, and Net Change. Lists various OTC stocks like ABB, ADC, AEP, etc.

Table I: OTC Consolidated trading for week ended Friday, Feb. 28. Columns include Sales In, High, Low, Close, and Net Change. Lists various OTC stocks like ABB, ADC, AEP, etc.

Table J: OTC Consolidated trading for week ended Friday, Feb. 28. Columns include Sales In, High, Low, Close, and Net Change. Lists various OTC stocks like ABB, ADC, AEP, etc.

Vertical advertisement on the right side of the page, featuring 'Dard' and '100% Rise in' text, and a 'NASDAQ NATIONAL' logo.

Handwritten Arabic text at the bottom center of the page: 'مكاتبنا في القاهرة'.

Sime Darby Posts 11% Rise in Profit

Compiled by Our Staff From Dispatches

KUALA LUMPUR — Sime Darby Bhd, one of Malaysia's largest conglomerates, reported an 11 percent rise in first-half net profit and predicted it would maintain profits at the same level in the second half.

The company on Saturday posted a group net profit of 156.4 million ringgit (\$60.4 million) in the six months ended Dec. 31, up from 141.5 million ringgit in the same period a year earlier. Sales rose 15 percent to 3.11 billion ringgit from 2.70 billion.

Sime said all major group businesses except its manufacturing, tractors and insurance reported higher profits.

The single highest contribution to profit came from the company's motor business in Hong Kong, where pretax profit rose 19 percent to 57.7 million ringgit. Sime said its units in Singapore and the Philippines also increased profits, but profits from Australia fell because of sluggish car sales.

Sime said it expected to earn the same level of profits during the second half although it said it was unlikely the international business climate would improve.

Power Firm Privatization

Malaysia's national electricity company opened to local and foreign investors an offering of more than 685 million shares on Saturday which, with a value of at least \$1.2 billion, is the largest privatization ever made in the country by public offer, news agencies reported from Kuala Lumpur.

After the exercise, Tenaga Nasional Bhd. will become the largest listed company in terms of paid-up capital on the Kuala Lumpur Stock Exchange, said the company's chairman, Ani Arupe.

As part of its offering, Tenaga has forecast a group pretax profit of 1.07 billion ringgit for the year ending in August and 1.25 billion in the following year.

Tenaga is issuing 685 million shares in two tranches — a fixed-price tranche for locals and a minimum tender price tranche for both local and foreign investors.

The first tranche, offered at 4.50 ringgit a share, includes 300 million shares reserved for ethnic Malays.

A second tranche of 60 million shares is being tendered at a minimum price of 4.50 ringgit a share. Investors must tender for a minimum of 100,000 shares to a maximum of 5 million. (AFP, Reuters)

WORLD STOCKS IN REVIEW

Amsterdam

Fostered by positive corporate news, Amsterdam stocks rose last week and pushed the CBS all-share index to a record 205.8, up from 203.8 the previous Friday.

Total volume for the week was 10.6 billion guilders, 4.2 billion of which was in equities. The Kempen & Co. brokerage house said the market was likely to keep rising, bolstered by an outlook for positive earnings.

Philips finished firm at 35.60 guilders in active trading after the company reported net profit of 1.2 billion guilders in 1991.

Unilever fell short of high expectations for its 1991 financial year. Earnings were above the 1990 level and so was the final dividend, but the bourse had expected better results. Management has also expressed caution for 1992. The shares lost substantial ground, ending at 186.40 guilders.

Frankfurt

German stocks had a good week, benefiting from firmness in Tokyo and on Wall Street and in institutional investors with significant amounts of cash.

The DAX spot index rose 13 points, or 1.6 percent, to 1,745.13. The Commerzbank index gained 1.9 percent, to 2,010.9, rising above 2,000 for the first time this year.

According to West LB bank, the Frankfurt market has ended a consolidation period. Its bull potential, the bank added, is closely linked to developments on Wall Street. The market has gained about 9 percent since the beginning of the year.

Volume rose to 39.17 billion Deutsche marks from 34.35 billion the week before.

In chemicals, BASF gained 4.10 DM. Bayer was up 0.70 and Hoechst added 4.40, while Schering jumped 31.10 marks. Among autos, BMW rose 6.50 DM, Mercedes was up 5 and VW gained 10.30.

In banking, Deutsche Bank leaped by 10.50 DM. Dresdner Bank gained 6.30 and Commerzbank was up 3.80.

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The week's biggest single fall, 16 percent, was suffered by Royal Insurance Holdings, which omitted its year-end dividend.

Barclays was down 7 percent, hit by a 30 percent profit drop and the freezing of its dividend. The other high-street banks benefited from results that were not as poor as had been expected. Midland was up 14 percent, National Westminster 6 percent and Lloyds moved ahead by 2 percent.

For more economic change, helped create the environment for a surge. Dealers said that in addition to likely renewal of China's MFN status, investors' confidence was boosted by excellent corporate results and expectation of a sharp growth in profits at Hong Kong & Shanghai Banking Corp.

Prices rose on a series of an interest rate cut but hopes of disappointing company announcements weighed on sentiment.

The Financial Times-Stock Exchange 100 share index gained 19.8 points, or 0.8 percent, to close at 2,362.1.

Hopes of a rate cut were revived by the announcement that Spain's central bank was cutting its intervention rate by a quarter-point. But reduced dividends announced by several companies plus political uncertainty in the run-up to a general election this spring kept gains modest.

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Profits limited the week's rise to a little more than 1 percent as the CAC-40 index finished at 1,983.38 points. On Thursday, buying enthusiasm had pushed the indicator over 2,000 during the session for the first time since mid-1990 before prices retreated. Analysts said that figure is likely to be an upside barrier, perhaps until the U.S. economy strengthens.

The Straits Times industrial index closed the week at 1,477.43 points, down 41.62 from the previous week, while the SES all-Singapore index ended 10.04 points lower, at 395.97.

Prices marked time as the market was clouded by uncertainty stemming from a widening bribery scandal involving politicians, brokers said.

The Nikkei Stock Average closed at 21,338.01 yen on Friday, a gain of 47 yen or 0.22 percent for the week. The Tokyo Stock Price Index gained 2.83 points, to 1,554.49.

Daily average turnover fell to 189 million shares from previous week's 201.2 million, and the value of stocks traded fell to 203.7 billion yen from 215.1 billion. With volume low, prices were largely affected by index-linked arbitrage trading.

The market gained ground on the week in active trading as the Swiss Performance Index finished at 1,149.6 points, up 15.84.

Dealers said the Zurich bourse mainly followed the Paris and Frankfurt markets. Chemical stocks were much in demand in midweek by foreign investors, while the last part of the week was dominated by strong results reported by Union Bank of Switzerland, which finished the week up 3.14 percent at 3,930 francs. Credit Suisse gained 3 percent on the week to 2,060.

The bourse went through a consolidation phase last week, opera-

BUSINESS BRIEFS

International Paper Buys Into Scitex

JERUSALEM (Reuters) — International Paper Co. has agreed to buy 11 percent of Scitex Corp., the Tel Aviv-based maker of computer imaging systems in which Robert Maxwell held a stake, Scitex said Sunday.

According to a memorandum of understanding, International Paper, based in Purchase, New York, will pay \$209 million, or \$44 per share, for 4.75 million new Scitex shares. Scitex, which was chaired by the late Mr. Maxwell, has subsidiaries in North America, Europe and Japan. Robert Maxwell Group PLC put its remaining 19 percent stake in Scitex on the market in October.

Skoda-Volkswagen Faces Inquiry

PRAGUE (AP) — The Federal Office for Economic Competition is launching an inquiry into the sales policy of Skoda-Volkswagen, which increased prices of the country's most popular car by 9 percent, the news agency CSTK reported Sunday.

The office called on the joint venture to submit by March 20 documentation proving it was not abusing its dominant position in the Czechoslovak market, CSTK said. A spokesman for Skoda said the price increase, which took effect Sunday, was not even sufficient to cover increased costs. Czechoslovakia's inflation rate in 1991 was 40 percent.

Tourism Led French Services in '91

PARIS (AFP) — Tourism remained France's main net foreign exchange earner in services trade last year, with a surplus that is expected to be close to 50 billion French francs (\$8.9 billion at current rates), the official statistics bureau INSEE said Sunday.

The study was based on results for the first nine months of 1991, during which the tourism surplus hit 39.7 billion francs, compared with a surplus of 13 billion francs from all services.

The bureau said that a decline in North American and Japanese tourists was "largely offset" by more tourists from Western Europe.

European Bank to Open in Warsaw

WARSAW (AFP) — The European Bank for Reconstruction and Development will open its first permanent office in Eastern Europe on Monday in Warsaw, the bank's chief representative in Poland, William Wining, said Sunday.

Hungary to Make All-New Money

BUDAPEST (AFP) — As Hungary's forint heads for convertibility, the country's bank notes and coins are to be replaced within three years to make forgery more difficult, Hungarian National Bank officials say.

Belgrade Devalues the Dinar by 20%

BELGRADE (Reuters) — Yugoslavia has devalued the dinar by 20 percent against the Deutsche mark in a renewed attempt to shore up the economy against runaway inflation and the effects of war in Croatia.

The move, effective at midnight Saturday, followed an 80 percent devaluation in January and lifted the official exchange rate against the Deutsche mark from 65 dinars to 85. Last week, private banks offered an exchange rate of 110 dinars to the Deutsche mark, while the rate on the black market was 130 to 140 dinars.

NASDAQ NATIONAL MARKET

OTC Consolidated trading for week ended Friday, Feb. 28.

Table with multiple columns listing stock prices, volume, and changes for various companies on the NASDAQ market.

Table with multiple columns listing stock prices, volume, and changes for various companies on the NYSE and other exchanges.

Milan

Italian shares marked time, as the MIB index ended the week at 1,057 points, unchanged from the previous Friday.

Volume averaged 135 billion lire a day, up from 90 billion the previous week, with 42 million shares changing hands a day, up from 30 million.

Among major issues, Fiat shed 2.91 percent on the week, Generali fell 0.71 percent, Set dropped 2.27 percent, and Montedison declined by 2.11 percent. Olivetti managed a 0.38 percent gain.

Paris

The bourse went through a consolidation phase last week, opera-

AMERICAN EXCHANGE OPTIONS

Figures as of close of trading Friday, Feb. 28.

Table with multiple columns showing American exchange options data, including call and put prices for various stocks.

CHICAGO EXCHANGE OPTIONS

Figures as of close of trading Friday, Feb. 28.

Table with multiple columns showing Chicago exchange options data, including call and put prices for various stocks.

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Large advertisement section for 'INTERNATIONAL CLASSIFIED' featuring various escort services and guides with contact information for agencies like Belle Epoch, Mercedes, and others.

SPORTS WORLD CRICKET

Rain Gives Pakistan Tie With England, Australia Triumphs Mansell Easily Wins the Grand Prix Season Opener Patrese Is 2d, Senna 3d in South Africa

Compiled by Our Staff From Dispatches

ADELAIDE, Australia — Rain robbed England of a near-certain victory over Pakistan on Sunday in a World Cup cricket match at the Adelaide Oval.

After dismissing Pakistan for 74 — Pakistan's lowest total ever in a one-day international match — England faced only eight overs, having scored 24-1, before rain brought the match to a halt.

Under the tournament's rules, both sides need the opportunity to bat 15 overs before a result could be obtained. With no result, each team got one point.

In Brisbane, previously winless Australia defeated India by one run in another rain-interrupted match.

The Indians were all out for 234 when their last batsman, Venkatesh Prasad, was run out trying for the tying run.

New Zealand ran its record to 3-0 on Saturday by thrashing South Africa by seven wickets at Eden Park, Auckland, after some brutal hitting by opening batsmen Mark Greatbatch and Rod Latham.

New Zealand held South Africa to 7-190 off 50 overs and romped to 3-191 off just 34.3 overs.

In the other match Saturday, the West Indies beat Zimbabwe by 75 runs in Brisbane.

New Zealand now leads the World Cup standings with six points, one ahead of England.

After England's captain, Graham Gooch, won the coin toss and sent the opposition to bat under threatening skies, Pakistan was "blown out in the 41st over."

A heavy overnight rain and the overcast skies helped England's pacemen move the ball off the seam and through the air easily.

Pakistan's previous lowest score in 219 one-day internationals had been 85 against England in Manchester in 1978. Only Canada's 45 against England at Leeds in 1979 was a worse batting performance in the World Cup.

All England's attack picked up wickets, while only three Pakistan batsmen posted double figures.

It was ironic that Adelaide, the capital of the driest state of one of the world's driest continents, had experienced, until now, only a handful of wet days in five months.

Australia scored 237-9 from its 50 overs, with Dean Jones hitting 90. But India's target for a victory was reduced to 236 after the rain restricted them to 47 overs.

Still, the rain interruption seemed likely to present Australia with an easy victory before a spectacular innings of 93 from India's captain, Mohammad Azharuddin, gave his team a chance.

The Indian tail-end wobbled the Australian bowling attack to all parts of the small grounds in Brisbane as the match came down to the final over.

To win, India needed 13 runs from the final six balls, bowled by Tom Moody. Eight runs came from the first two balls, leaving only five to be scored from the last four deliveries.

But Moody tightened his line and, with one ball left, India still needed a four to win.

Jawagal Sinath belted the final ball high over midwicket and Steve Waugh ran around the boundary line to get under the ball, but dropped it.

The batsmen had run two and were coming back for the tying third when Waugh recovered to throw the ball in to stand-in wicketkeeper David Boon.

Boon handled an awkward bounce and removed the balls to comfortably run out Raju and give Australia the match.

The two points were the defending champion Australian's first of the tournament. They earlier had lost to New Zealand and South Africa.

India has one point from three matches.

In the New Zealand-South Africa match, Greatbatch and Latham got 114 off 17.5 overs before Greatbatch was bowled by spinner Peter Kirsten for 68 off 60 balls.

It was a World Cup first wicket record for New Zealand, beating the previous mark of 100 by John Wright and Bruce Edgar set in Leeds against India in 1979.

Kirsten, who was the top scorer in his team's innings with 90, was the seventh bowler tried by South African captain Kepler Wessels, and his breakthrough was not enough.

Andrew Jones and Latham had taken the score to 155 when



Nigel Mansell and his Williams teammate, Riccardo Patrese, taking the lead Sunday in the first lap of the South African Grand Prix; they were never overtaken.

JOHANNESBURG — Nigel Mansell won the South African Grand Prix on Sunday, with teammate Riccardo Patrese finishing second to give Williams Renault a flying start to the 1992 season.

Mansell, driving a Williams equipped with the team's new reactive suspension system, led from pole position to the checkered flag 72 laps later. He was timed in 1 hour, 36 minutes, 45.320 seconds, consistently clocked the fastest laps of the race and recorded his best time of 1 minute, 17.578 seconds just two laps before the flag. His average speed was 197.731 kilometers per hour (22.865 miles per hour).

It was his 22d Grand Prix victory.

The Briton looked entirely comfortable on the redesigned Kyalami track — where he won the last South African Grand Prix, in 1985 — despite an electrical problem with his first-choice car that forced him to use the spare.

Ayrton Senna of Brazil, the defending world champion, was third in his McLaren, ahead of Michael Schumacher of Germany in a Benetton, Gerhard Berger of Austria in the second McLaren and Johnny Herbert of Britain in a Lotus.

Many in the crowd of 100,000 waved British flags as Mansell took the winner's podium — and a first round lead of 10 points to Patrese's six and Senna's four. Schumacher gets three points. Berger gets two and Herbert takes one. There are 15 races left in 1992.

"I was pushing quite hard later," Mansell said. "But Ayrton's still there and he's going to be formidable."

Mansell made a perfect start to the race, soaring away from his archrivals, Senna and Berger.

So too did Patrese, who started fourth on the grid but slipped past both Berger and Senna on the first left-hand turn on the course.

A clearly delighted Patrese said "I had to get a good start. Generally, they say I have a bad start."

Asked how he had suffered between the two McLarens, Patrese explained, "By releasing the clutch at the start."

The superiority of the Williams Renault, with its redesigned hydraulic suspension, was evident throughout, for despite erratic laps times from Patrese, the Italian always managed to keep Senna at least three seconds behind him.

"I had a very good start and it was very good for me being in front of Ayrton on the first lap," Patrese said.

Senna conceded that his car was simply not fast enough to catch the two Williams.

"I was trying to push as hard as I could from behind him," he said. "I tried to keep the pressure, but he was a little faster than me."

He said he had high hopes for McLaren's new car, which Senna said could be ready by the time of the Brazilian Grand Prix on April 5.

There were no changes among the leaders until lap 40, when John Alesi of France, in a new Ferrari, retired with what seemed to be an engine problem. His teammate, Ivan Capelli of Italy, had pulled out 12 laps earlier.

Alesi's retirement allowed Schumacher to gain fourth place, ahead of Berger and Herbert.

There was a spate of retirements after lap 50. In all, 13 of the 26 cars that began the race dropped out.

The tight corners and short straights on the newly renovated Kyalami track made passing difficult, but no one got close enough to Mansell to even try. He lapped everyone up to Herbert.

A traffic jam on the very first lap put Martin Brundle of Britain and his Benetton Ford out of the race. The British spun Brundle's car and broke his clutch.

"I was passing Karl Wendlinger and somehow we touched," a disappointed Brundle said on his return to the pits.

Giovanna Amati, trying to become the first woman in a Grand Prix event since 1976, failed to qualify in her Brabham. She placed last in Saturday's final qualifying field of 30 drivers.

Also out of the race was Jean Belmondo, the son of the French actor Jean-Paul Belmondo, attempting his first Formula One season this year. (UPI, Reuters, AP)

CIS Rules European Indoor Meet With 12 Titles

The Associated Press

GENOA — Athletes of the former Soviet Union, still a superpower albeit under a different banner, finished the European Indoor Athletic Championships on Sunday with a total of 12 gold medals in 27 events.

In the final day of the three-day competition at Genoa Sports Palace, sprinters, runners and jumpers competing for the Commonwealth of Independent States produced an outstanding team effort, adding six titles to the six won Friday and Saturday.

The team won 12 gold, eight silver and seven bronze medals, compared with the 3-4-1 of Romania, which had the second-highest total. Italy finished third in the medals table, with 2-2-1.

The Soviet team had won nine gold medals in the previous European indoor championships in Glasgow two years ago.

But American-born Sandra Myers of Spain upset the Olympic champion Olga Bryzgina to win the women's 400-meter title on the final day, and Luis Javier Gonzalez of Spain won the gold in the men's 800 meters.

Myers, a 31-year-old runner from Kansas who got a dual citizenship after marrying her Spanish coach, Javier Echarrri, was timed in 51.21 seconds. With a strong finish, she edged Bryzgina and Yelena Golebeva of Russia, who took silver and bronze in 51.48 and 52.07.

Latvia won its first gold in track, when Iqors Kazanovs beat Tomasz

Nagorka of Poland in the men's 60-meter hurdles, in 7.55 seconds.

Genaro Di Napoli was cheered by a partisan crowd while winning the men's 3,000-meter race ahead of Britain's John Maycock and José Luis Gonzalez of Spain. Gonzalez was disqualified for pushing an opponent but was later reinstated and given the bronze by the jury.

Matthew Yates of Britain launched a long sprint two laps from the finish to win the men's 1,500-meter race in 3:42.32 minutes.

Bulgarian Nikolai Antonov was only 0.05 seconds off the world record when he took the men's 200-meter sprint title beating France's Daniel Sangouma in 20.41 seconds.

Germany, missing some of its best athletes including suspended sprint star Katrin Krabbe, was the

big loser of the championships as it finished eighth, at 1-1-5.

Record in New York

Lance Deal set a world record in the 35-pound weight throw and Carl Lewis won his 12th national indoor title in the long jump at the U.S. Indoor Track and Field Championships, United Press International reported from New York.

Lewis, without the competition of the record holder, Mike Powell, leaped a leisurely 77 feet, 4 1/2 inches (8.35 meters) to extend his winning streak at the U.S. Championships to 12 straight years.

Lewis, who won the gold medal in the long jump at the 1984 and 1988 Olympics, had long been recognized as the world's premier

competitor in the event until Powell broke Bob Beamon's 23-year record last year at the World Championships in Tokyo.

Deal set the record with a throw of 80 feet, 11 inches, breaking his record of 79 feet, 3/4 inches to win his fourth straight national title and fifth overall. In all, five throwers broke the 80-foot mark for the first time.

"Obviously, I've jumped better. I'm a little tired this week," said Lewis, sporting a new aerodynamically shaved haircut. "I jumped pretty well considering this is the second time I've jumped this year."

Now it's Lewis who must do the chasing with his sights set on a world record at the Barcelona Olympics in August.

Dermot Reeve, bowling for England, slipped on the wet field, and teammates Ian Botham, left, and Chris Lewis watched their step.



Dermot Reeve, bowling for England, slipped on the wet field, and teammates Ian Botham, left, and Chris Lewis watched their step.

Olazábal Wins 2d Golf Tournament in 2 Weeks

United Press International

VALENCIA, Spain — José-Maria Olazábal of Spain shot a final round four-under-par 68 Sunday in the Mediterranean Open, for his second European Tour victory in two weeks and moved into the No. 2 spot in the world rankings.

Olazábal finished at 12-under 276, the score he had predicted would win. With his Tenerife Open victory, it moved him past Nick Faldo in the Sony rankings.

The Spaniard finished two

strokes ahead of his countryman José Rivera, who had led going into the last round. Rivera carded 72 to finish at 278.

This was a stroke in front of Joakim Haeggman of Sweden, whose 68 gave 279 and his best finish on the European Tour. Haeggman was fifth in the Tenerife Open.

At 280 were Vijay Singh of Fiji, Costantino Rocca of Italy and Australia's Brett Ogilve.

Olazábal's purse of \$116,000 put

his winnings at \$210,000 for two weeks.

Couples Leads by 1 in U.S.

Fred Couples profited from a disastrous triple bogey by Davis Love 3d and took the lead in the Los Angeles Open on Saturday with a third-round 64. The New York Times reported from Pacific Palisades, California.

Couples's 54-hole total of 14-under-par 199 over the par-71 Riviera Country Club course was a shot

better than Tom Sjöckman. Sandy Lyle and Love, who led by four shots when he made a 7 on the 413-yard par-4 12th hole. Another shot back at 201 was Rocco Mediate.

Love's eight-under-par 63 Friday gave him a four-stroke lead, but 16-year-old Eldrick (Tiger) Woods shot a 75 and failed to qualify for the final two rounds.

Woods, the youngest ever to play in a PGA Tour event, posted a two-day total of five-over 147 to miss the 36-hole cut by six shots.

English Fans Protest Seats Proposal

LONDON (Combined Dispatches) — The Football Association's chairman, Bert Millichip, promised Sunday to take action after a weekend of trouble with spectators at Birmingham and West Ham soccer matches, but said that removing the perimeter fencing at many grounds had contributed to the disturbances.

An estimated 200 people ran onto the fields near the end of both matches, protesting a proposed ban on standing sections as a way of reducing spectator violence.

Referee Roger Waisman and some of the 100 police officers who broke up the melee at the Birmingham-Stoke match were injured, and about 125 people were arrested, officials said.

Vincent Rejects Bid of McCarthy

NEW YORK (NYT) — Daniel R. McCarthy's bid to become managing general partner of the New York Yankees has been rejected by Fay Vincent, the commissioner of major league baseball and the man McCarthy had sued in 1990 in a failed attempt to save George Steinbrenner's reign as the Yankees' boss.

In a statement released Friday, Vincent said: "It is not in the best interests of baseball for Mr. McCarthy to be the permanent general partner." He said McCarthy can act as interim managing partner until March 13, when the Yankees must submit the name of another candidate.

IAAF Delays South Africa Decision

GENOA, Italy (AFP) — The International Amateur Athletics Federation will decide on South Africa's readmission at an executive council meeting in Toronto in May, according to the president of track and field's world governing body, Primo Nebiolo.

An IAAF council meeting is to be held in Lausanne on March 7, but Nebiolo said Saturday there was no plan to discuss South Africa then.

Swim Marks Fall to Thompson, Lin

INDIANAPOLIS, Indiana (Reuters) — Jenny Thompson of the United States broke the world record in the 100-meter freestyle Sunday in the preliminaries of the U.S. Olympic Team selection meet.

Thompson, 19, a freshman at Stanford University, won in 54.48, breaking the six-year-old record of 54.73 set in 1986 by five-time Olympic gold medalist Kristin Otto of then-East Germany.

In Palma de Mallorca, Spain, China's Lin Li equalled the world record in winning the 100-meter individual medley at the World Cup short-course championships. She was timed in 1:01.61 seconds, tying the mark set in December by Sweden's Louise Kärsson.

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LANGUAGE

Doing Punctuation for the Digerati

By William Safire

WASHINGTON — "I know you don't often 'do' punctuation," writes Rebecca Warburton of Victoria, British Columbia, "just as many domestic don't 'do' windows, but I notice you place periods and commas before a terminating quotation mark, regardless of whether the period or comma is actually part of the quote. Prevailing practice now seems to place all punctuation marks outside the quotes; is this a sign of ignorance?"

ridicule began: "Book people, incidentally, still have lunch," wrote Jay Jacobs in the January 1985 Gourmet magazine, "in an era when other professionals speak of doing lunch." A year later, in Science 86 magazine, Lynn Crawford wrote: "Cattleman Scott Kieberg is a modern-day cowboy. He has a secretary and an office. He takes meetings and does lunch." (Mc: "Objectious!" Stylebook: "Overruled.")

Trolling in Japan's Lonelyhearts' Waters

By Christine Chapman



Michiko Fukuzawa, a "guide to life" for troubled Japanese. The all-purpose answer: "Endure, tough it out."

TOKYO — "Sorry to bother you. Please hear me out. I have been married for 25 years. I had a two-year relationship with my boss. When my husband found out, I quit working, but I wanted to love again. When I did, he told me that he had paid my husband several million yen as 'consolation money.' My lover is now too busy to see me. I'm angry and I'm going to see his wife to tell her about us and to give her money. I want you to give me good advice."

During an interview in a neighborhood coffee shop, a counselor, Michiko Fukuzawa, pored over the two-page letter, one of hundreds written annually to the advice column "Jinsei Annai" ("Life's Guide") in the daily Yomiuri Shimbun. "My M.O., mode operandi," Fukuzawa said, "is to suggest what she can do for herself. You can't change the past or another person, I'll say. I'll advise her that it is a childish idea to get him in trouble with his family. Also, she should start a new life plan. I'll say, 'You will not grow up as long as you're blaming others. This is your responsibility.'"

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